



56 Group Designed 401(k) PLAN

Our 401(k) offering is designed to ensure the individual participants are receiving a true benefit and not a detriment to their retirement savings. Over the past few years, through technological innovations and a greater focus on this marketplace, small and mid-sized businesses now have access to the high quality 401(k) plans once reserved for large enterprises. Unfortunately, many small & mid-sized businesses are still stuck with their old plans not taking advantage of industry wide improvements.

Below is a comparison of the highlights (or lowlights) of a typical 401(k) plan “sold” to businesses in the past and a new plan that can be offered today.

	OLD PLAN	56 GROUP DESIGNED PLAN
Plan Fiduciary Role	No plan fiduciary unless hired separately	As an investment advisor we act in a fiduciary role
Plan Advisor Role	No plan advisor unless hired separately	As an investment advisor we are your plan advisor
Investment Choices	Limited to mutual funds of your plan provider (i.e., An American Funds plan will have American Funds)	Investments are unlimited. Including most mutual fund families as well as Exchange Traded Funds (ETFs) .
Fee Structure	Most likely commission based	Based on assets under management
Transparency	Does not exist (i.e., hidden fees)	100% transparent
Employee Education	Typically annual or at new enrollment meetings	With an investment advisor, we will provide education whenever requested or necessary.
Individual Planning Services	Does not exist	We are available to provide our advisor services on an individual basis.

As an independent investment advisor we can focus on our ultimate goal: Act in the best interest of our client(s). Many existing old 401(k) plans that most likely were sold by insurance companies are loaded with hidden fees and do not provide nearly the service we do. We seek to get you into the right 401(k) plan but then to stick with you to ensure your plan is a success.

Contact us today to learn more about how a new 401(k) plan may be beneficial to you and your employees.